

EMAMI PAPER MILLS LIMITED
687, ANANDAPUR, E.M.BYPASS, KOLKATAT- 700107

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2015

PART - I		(Rs/lacs)					
SL. NO.	Particulars	3 Months ended 30.09.2015 (Unaudited)	Preceding 3 months ended 30.06.2015 (Unaudited)	Corresponding 3 months ended 30.09.2014 (Unaudited)	6 Months ended 30.09.2015 (Unaudited)	Corresponding 6 months ended 30.09.2014 (Unaudited)	Previous year ended 31.03.2015 (Audited)
1	Income from operations	13,583	12,703	13,217	26,286	26,265	52,102
	Total	13,583	12,703	13,217	26,286	26,265	52,102
2	Expenses						
	a. Cost of Material Consumed	8,558	8,336	9,048	16,894	17,547	34,280
	b. Changes in inventories of finished goods and work-in-progress	407	(176)	(558)	231	(810)	(1,168)
	c. Employee benefits expense	843	750	786	1,593	1,508	3,114
	d. Power & Fuel	1,610	1,461	1,666	3,071	3,250	6,391
	e. Depreciation	654	652	600	1,306	1,184	2,665
	f. Other Expenses	1,115	1,021	1,131	2,136	2,142	4,278
	Total Expenses	13,187	12,044	12,673	25,231	24,821	49,560
3	Profit / (Loss) from Operations before other income and finance costs (1-2)	396	659	544	1,055	1,444	2,542
4	Other Income	128	149	210	277	352	694
5	Profit / (Loss) before finance costs (3+4)	524	808	754	1,332	1,796	3,236
6	Finance Costs	420	355	297	775	591	1,507
7	Profit before Tax (5-6)	104	453	457	557	1,205	1,729
8	Tax Expense	63	93	76	156	255	512
9	Net Profit after tax for the period	41	360	381	401	950	1,217
10	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,210	1,210	1,210	1,210	1,210	1,210
11	Reserves Excluding Revaluation Reserves	-	-	-	-	-	35,854
12	Earning Per Share (not annualised)						
	(a) Basic	(0.18)	0.35	0.44	0.17	1.22	1.16
	(b) Diluted	(0.18)	0.35	0.44	0.17	1.22	1.16

PART - II							
SR. NO.	Particulars	3 Months ended 30.09.2015 (Unaudited)	Preceding 3 months ended 30.06.2015 (Unaudited)	Corresponding 3 months ended 30.09.2014 (Unaudited)	6 Months ended 30.09.2015 (Unaudited)	Corresponding 6 months ended 30.09.2014 (Unaudited)	Previous year ended 31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	15140914	15140914	15140914	15140914	15140914	15140914
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
2	Promoter and Promoter Group Shareholding						
	<u>a) Pledged / Encumbered</u>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<u>b) Non - Pledged / Encumbered</u>						
	- Number of Shares	45358136	45358136	45358136	45358136	45358136	45358136
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					



Notes:

1. The above financial results have been reviewed by the Audit Committee, and taken on record by the Board of Directors at its meeting held on 28th day of October, 2015. The limited review has been carried out by the Auditors.
2. The company has only one reportable business segment in which it operates i.e. paper and paper Board including Newsprint.
3. Considering present volatility in foreign exchange rates, effects of foreign exchange fluctuation on outstanding loans including rollover will be recognised at the year end.
4. The company has successfully installed its 1,32,000 tpa multi-layer coated board project along with 10.5 mw captive power plant at Balasore (Orissa). Trial commissioning and testing activities have been commenced in March 2015 and progressing satisfactorily.
5. Comparative figures of the previous period have been regrouped/rearranged wherever necessary.

Statement of Assets and Liabilities

(Rs/lacs)

	Particulars	6 months ended	Previous Year ended
		30.09.2015	31.03.2015
		Un Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	7,335	7,335
	(b) Reserves and surplus	36,255	35,854
	Sub-total - Shareholders' funds	43,590	43,189
2	Non-current liabilities		
	(a) Long-term borrowings	71,833	65,435
	(b) Deferred tax liabilities (net)	4,708	4,552
	(c) Other long-term liabilities	471	267
	(d) Long-term provisions	301	267
	Sub-total - Non-current liabilities	77,313	70,521
3	Current liabilities		
	(a) Short-term borrowings	19,612	10,981
	(b) Trade payables	8,773	7,059
	(c) Other current liabilities	10,357	8,094
	(d) Short-term provisions	-	952
	Sub-total - Current liabilities	38,742	27,086
	TOTAL - EQUITY AND LIABILITIES	1,59,645	1,40,796
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,12,603	1,06,858
	(b) Non-current investments	57	57
	(c) Long-term loans and advances	4,666	4,541
	Sub-total - Non-current assets	1,17,326	1,11,456
2	Current assets		
	(a) Current Investments	3,725	1
	(a) Inventories	16,836	11,459
	(b) Trade receivables	9,004	4,387
	(c) Cash and cash equivalents	4,427	9,592
	(d) Short-term loans and advances	8,327	3,901
	Sub-total - Current assets	42,319	29,340
	TOTAL - ASSETS	1,59,645	1,40,796

For and on behalf of the Board

P. S. Patwari

P.S.PATWARI
Executive Director

Date : 28th October, 2015

Place : Kolkata

